

Budget and Fiscal Planning Committee Agenda (Wednesday, May 8, 2019)

Generated by Mary Carter on Tuesday, June 4, 2019

A. Call to Order

The special meeting of the Budget and Fiscal Planning Committee was called to order at 2:35 by Matthew Thale, committee chair, on Wednesday, May 8, 2019. The meeting was held in the IVC Board Room.

Present: Matthew Thale (chair), Deedee Garcia, Maria Laura Rivero (ASG representative), Jeff Enz, Jeff Cantwell, Melody Chronister, Cecilia Duron and Elena Wayne.

Absent: Michael Heumann, Veronica Soto and Mary Lofgren

Visitor: Mary Jo Wainwright

B. Review and Approval of Minutes: none

C. Reports/Information

Discussion: 1. 2018-19 Projected Budget

VP Garcia reported that the 2018-19 adopted budget had estimated revenue of \$52.6 million, \$50.6 million in expenses, and a 21% ending reserve.

with some due to fall before the 5% reserve threshold and others facing lay-offs. IVC was able to sustain the budget hit due to its reserve.

The draft Tentative Budget will be presented to BFPC at its next meeting (prior to adoption by the Board June 19).

D. Update on Previous Discussion Items: none

E. New Discussion: none

F. Action Items:

Action: 1. Approval of Enhanced Budget Requests

The prioritized 2019-20 Budget Enhancements Requests were approved by the Budget and Fiscal Planning Committee by email vote on May 1, 2019. The prioritized list of enhancement is attached to the agenda for May 8, 2019 in Board Docs.

The committee recommended that it not be the last step before Cabinet in the prioritization process for next fiscal year. They noted the large number of requests and the short time frame. Another suggestion is a dollar amount threshold for requests, such as \$500 or \$1,000.

G. Other:

VP Garcia reported that the five modular buildings that the college has been leasing since 2005 will be purchased using the remainder of monies in the Lease Revenue Bond fund. This will result in a savings to the General Fund of approximately \$50,000 annually.

Mary Jo Wainwright stated that she will be surveying faculty to estimate the number of retirements next year. The retirements will result in a savings on salary and benefits.

H. Next Meeting

Information: 1. Scheduled meetings

June 5, 2018, 1:00 p.m.

I. Adjournment: The meeting adjourned at 3:55 p.m.



Deedee Garcia, VP Administrative Services
Cecilia Duron, Director of Fiscal Services
Veronica Soto, Faculty Representative
Elena Wayne, Classified Representative
Jeff Cantwell, Classified Manager/Confidential Group Representative
Jeff Enz, Administrative Representative
Melody Chronister, College Council Representative
Mary Lofgren, Academic Senate Representative

Absent:

Michael Heumann, Faculty Representative
ASG Representative

Michael Heumann has informed the chair that he will be unable to attend meetings during the Spring semester schedule and he has asked Dr. James Patterson to be his alternate.

B. Review and Approval of Minutes

Action (Consent), Minutes: 1. Approve minutes of November 20, 2019 meeting

M/S/C Chronister/Soto to approve the minutes of the November 20, 2019 meeting as presented.

C. Reports/Information

Discussion, Information: 1. Proposed Governor's Budget

VP Deedee Garcia presented information from the report she gave to the Board of Trustees on February 19, attached to the agenda for this meeting. Overall it is a good budget for IVC, and there are no specific change formula. The February recalculation was just released. IVC was not paid the money owed for 2018-19. P-1 soon to the Chancellor's Office website. There is very little money allocated for deferred maintenance, about year. The state has consolidated various categoricals in the new CCC System Support Program, which will be Chancellor's Office. This is not popular with other community colleges. Funds are being allocated for food p IVC already has one it is uncertain whether funding will apply. The proposed COLA is 2.29% but it's a moving amount of COLA will be put into the tentative budget so that the tentative budget it will be as close as possible adopted budget.

Economic Outlook: California is in the 11th year of economic expansion, and another 12 months of expansion however, the state is preparing for recession after that. In addition, the birth rate is slowing, meaning less s road.



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