

Imperial Valley College  
~~Proposed Fund Balance Policy~~

Approved by Budget and Fiscal Planning Committee 3/13/13

**FUND BALANCE POLICY**

Imperial Community College District recognizes that as a government entity it must maintain an adequate unrestricted fund balance. This unrestricted fund balance would come as a financial cushion

[REDACTED]

to be used for unanticipated circumstances and events. The District must establish a minimum level at which the unrestricted fund balance is to be maintained.

The following is a list of criteria to be adhered to in establishing the unrestricted fund balance:

This policy will be reviewed annually.