

Public

Type

Action

**Public Content**

WHEREAS, Administrative Procedure 6505 Reserves states that a Board Reserve fund of at least 6% is recommended to be maintained for contingency;

WHEREAS, the Budget and Fiscal Planning Committee has recommended that an appropriate level of unrestricted general fund reserve should represent a minimum of two months of operating expense, or approximately 16.6%;

BE IT FURTHER RESOLVED, that the Superintendent/President to develop a strategy to reach a Board Reserve fund balance of 16.6%, with said plan being reviewed on an annual basis.

[061913 - Business Services - Fund Balance Policy Draft.pdf \(30 KB\)](#)

Meeting Jun 19, 2013 - Board of Trustees Regular Meeting, 6:00 P.M.

**Administrative Content** BUSINESS SERVICES

**Agenda** 04-Resolution No. 15720: Board Reserve Requirement

**Executive Content**