

**EXCERPT OF THE MEETING OF THE  
IMPERIAL COMMUNITY COLLEGE DISTRICT  
BOARD OF TRUSTEES**

**JUNE 19, 2013**

**Resolution No. 15732: Board Reserves Requirement**

**Motion by Rudy Cardenas, second by Karla Sigmond**

**Final Resolution: Motion Carries**

**Yes: Juanita Salas, Rudy Cardenas, Romualdo Medina, Jerry Hart, Louis Wong,  
Steve Taylor, Karla Sigmond**

WHEREAS, Administrative Procedure 6305 Reserves states that a Board Reserve fund of at least 6% is recommended to be maintained for contingency;

WHEREAS, the Budget and Fiscal Planning Committee has recommended that an appropriate level of unrestricted general fund reserve should represent a minimum of two months of operating expense, or approximately 16.6%;

I hereby certify that the above is a true and correct copy of a portion of the minutes from the meeting of the Imperial Community College District Board of Trustees.



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Victor M. Jaime, Ed.D.  
ICCD Board Secretary

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