

## Agenda Item Details

Meeting Apr 18, 2012 - Board of Trustees Regular Meeting, 6:00 P.M.

Category 8. BUSINESS SERVICES

Action

Subject 8.6 Resolution No. 15303: Fiscal Crisis and Management Assistance Team (FCMAT) Study

Agreement

Access Public

Fiscal Impact Yes

Dollar Amount \$65,000.00

Budgeted No

Budget Source \$150,000 in State funding and \$65,000 from Board Reserves

## Public Content

Type

WHEREAS pursuant to Education Code 84041, a community college district may request the Fiscal Crisis and Management Assistance Team (FCMAT) to provide fiscal management assistance; and

WHEREAS pursuant to Education Code Section 42127.8 the District may request the Board of Governors to reimburse the FCMAT team an amount up to \$150,000 to provide the district with technical assistance, training and short-term institutional research; and

WHEREAS, the FCMAT team will assist the college in developing a district-wide strategic vision regarding programs and services that should be offered, re-designed, added or deleted to sustain the college's financial solvency; and

WHEREAS, the FCMAT team will prepare and present a comprehensive report that will align the recommendations, specific cost proposals and develop a multi-year financial projection that enables the College to sustain its financial solvency and maintain recommended reserve levels for the benefit of students, the community and college staff; and

WHEREAS, College Council, Academic Senate, Budget & Fiscal Planning, and CTA have vot

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## **Executive Content**