

we had hoped and we need to conduct business within the realm of our new economic reality.

- Structural changes need to be made at IVC. IVC has contacted the State's Fiscal Crisis Management Assistance Team (FCMAT) to see if they can help us. Usually, this team comes in after a district is in major trouble (they are currently working with the Calexico School District). IVC is hoping to get the team at IVC prior to a major disaster to help identify our problem areas and facilitate a plan of recovery. I personally support this proactive action.
- Some concern has been expressed regarding the security of our retirement, especially in light of IVC's current financial situation. At a recent CCA conference, we were updated on the CalSTRS system and advised that it is in good condition and continues to be responsibly managed. Your retirement is secure. (Note: The CalPERS retirement system is not as secure as the CalSTRS system.)
- I have heard some concern regarding the impact of this information on our contract negotiations. Here are some realities:
 - IVC has rehired all FT faculty for 2012-13, except three faculty members in categorically-funded programs. As long as IVC remains open, we have jobs. It is in our best interest to support the solvency of IVC.
 - Cuts in class sessions will be made in 2012-13, due to the decrease in state funding.

In unity,

Gaylla Finnell

President