California Community Colleges

QUARTERLY FINANCIAL STATUS REPORT
(Financial Report for Fiscal Year 2023-2024, Quarter: 2)

District: IMPERIAL

District Code: 030

Contact: Stacey Browning   Director of Fiscal Services

(760) 355-6234   Ext: stacey.browning@imperial.edu

Fiscal Year: 2023 Quarter Ended: 2

Line	Description	Actual 2020-2021	Actual 2021-2022	Actual 2022-2023	Projected 2023-2024
	As of June 30 for the fiscal year specified				
Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A.	**Revenues:**				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	59,104,048	62,696,582	72,897,934	72,620,012
A.2	Other Financing Sources (Object 8900)	0	0	0	0
A.3	**Total Unrestricted Revenue (A.1 + A.2)**	59,104,048	62,696,582	72,897,934	72,620,012
B.	**Expenditures:**				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	48,145,810	52,595,768	58,750,846	64,548,274
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	6,152,484	6,136,469	11,070,000	12,736,759
B.3	**Total Unrestricted Expenditures (B.1 + B.2)**	54,298,294	58,732,237	69,820,846	77,285,033
C.	**Revenues Over(Under) Expenditures (A.3 - B.3)**	4,805,754	3,964,345	3,077,088	(4,665,021)
D.	**Fund Balance, Beginning**	14,330,605	19,134,929	23,099,274	26,176,362
D.1	Prior Year Adjustments + (-)	(1,430)	0	0	0
D.2	**Adjusted Fund Balance, Beginning (D + D.1)**	14,329,175	19,134,929	23,099,274	26,176,362
E.	**Fund Balance, Ending (C. + D.2)**	19,134,929	23,099,274	26,176,362	21,511,341
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	35.2%	39.3%	37.5%	27.8%

Line	Description	2020-2021	2021-2022	2022-2023	2023-2024
Total General Fund Cash Balance (Unrestricted and Restricted)					
H.1	Cash, excluding borrowed funds	37,776,653	40,489,558	64,441,461	52,596,626
H.2	Cash, borrowed funds only	0	0	0	0
H.3	Total Cash (H.1+ H.2)	37,776,653	40,489,558	64,441,461	52,596,626

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)