

IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
Fiscal Year 2023-2024
Month Ending December 31, 2023

	\$ 72,619,612	400	\$ 72,620,012	34,523,333	48%	\$ 38,096,67
Certificated (1000 to 1999)	\$ 26,600,975	79,117	\$ 26,680,092	13,157,244	49%	\$ 13,522,84
Classified (2000 to 2999)	13,275,510	250,037	13,525,547	6,333,080	47%	7,192,46
Benefits (3000 to 3999)	16,020,500	(1,703,762)	14,316,738	8,976,781	63%	5,339,95
Benefits (STRS On-Behalf Payments)	1,724,663	-	1,724,663	-	0%	1,724,66
Supplies (4000 to 4999)	1,119,375	91,660	1,211,035	420,929	35%	790,106
Services (5000 to 5999)	6,123,340	294,925	6,418,265	2,904,777	45%	3,513,48
Capital Outlay (6000 to 6999)	570,821	101,114	671,935	233,715	35%	438,220
Other Outgo (7000 to 7999)	13,267,000	(530,241)	12,736,759	12,546,592	99%	190,167
	<u>\$ 78,702,184</u>	<u>\$ (1,417,151)</u>	<u>\$ 77,285,033</u>	<u>\$ 44,573,118</u>	<u>58%</u>	<u>\$ 32,711,91</u>
	<u>\$ (6,082,572)</u>	<u>\$ 1,417,551</u>	<u>\$ (4,665,021)</u>			
Fund Balance						
Beginning Balance	\$ 26,177,125		\$ 26,176,362*			
Excess/(Deficiency)	<u>(6,082,572)</u>		<u>(4,665,021)*</u>			
Total Fund Balance	<u>\$ 20,094,553</u>		<u>\$ 21,511,341</u>			

FUND 12 - RESTRICTED GENERAL FUND / CATEGORICALS						
Revenue						
Federal Revenue (8100 to 8199)	\$ 5,694,616	(207,128)	\$ 5,487,488	2,130,633	39%	\$ 3,356,85
State Revenue (8600 to 8699)	40,611,056	(4,916,793)	35,694,263	28,023,316	79%	7,670,94
State STRS On-Behalf Payments	465,430	-	465,430	-	0%	465,430
Local Revenue (8800 to 8899)	2,825,394	647,300	3,472,694	1,068,635	31%	2,404,05
Total Revenue	<u>\$ 49,596,496</u>	<u>\$ (4,476,621)</u>	<u>\$ 45,119,875</u>	<u>\$ 31,222,584</u>	<u>69%</u>	<u>\$ 13,897,29</u>
Expenditures						
Certificated (1000 to 1999)	\$ 8,184,967	292,413	\$ 8,477,380	3,043,060	36%	\$ 5,434,32
Classified (2000 to 2999)	6,593,829	3,283,210	9,877,039	2,439,374	25%	7,437,66
Benefits (3000 to 3999)	4,022,470	235,464	4,257,934	1,663,618	39%	2,594,31
Benefits (STRS On-Behalf Payments)	465,430	-	465,430	-	0%	465,430
Supplies (4000 to 4999)	3,512,447	(189,186)	3,323,261	448,314	13%	2,874,94
Services (5000 to 5999)	11,662,829	(1,325,615)	10,337,214	906,141	9%	9,431,07
Capital Outlay (6000 to 6999)	13,188,895	(6,235,242)	6,953,653	3,549,341	51%	3,404,31
Other Outgo (7000 to 7999)	3,120,591	(88,878)	3,031,713	442,234	15%	2,589,47
Total Expenditures	<u>\$ 50,751,458</u>	<u>\$ (4,027,834)</u>	<u>\$ 46,723,624</u>	<u>\$ 12,492,082</u>	<u>27%</u>	<u>\$ 34,231,54</u>
Total Revenue in Excess / (Deficiency) o						
Expenditures	<u>\$ (1,154,962)</u>	<u>\$ (448,787)</u>	<u>\$ (1,603,749)</u>			
Fund Balance						
Beginning Balance	\$ 1,143,790		\$ 1,756,558*			
Excess/(Deficiency)	<u>(1,154,962)</u>		<u>(1,603,749)*</u>			
Total Fund Balance	<u>\$ (11,172)</u>		<u>\$ 152,809</u>			

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	Adopted Budget	Adjustments	Revised Budget	YTD Activity	YTD %	Remaining Balance
FUND 22 - BUILDING FUND						
Revenue						
Local Revenue (8800 to 8899)	\$ 665,000	-	\$ 665,000	\$ 268,942	40%	\$ 396,058
Interfund Transfers In	5,000,000	-	5,000,000	5,000,000	100%	-
Total Revenue	\$ 5,665,000	\$ -	\$ 5,665,000	\$ 5,268,942	93%	\$ 396,058
Expenditures						
Supplies (4000 to 4999)	\$ -	-	\$ -	\$ 6,683	0%	\$ (6,683)
Services (5000 to 5999)	28,200	-	28,200	5,150	18%	23,050
Capital Outlay (6000 to 6999)	17,591,026	-	17,591,026	2,528,789	14%	15,062,237
Total Expenditures	\$ 17,619,226	\$ -	\$ 17,619,226	\$ 2,540,622	14%	\$ 15,078,604
Total Revenue in Excess / (Deficiency) of Expenditures	\$ (11,954,226)	-	\$ (11,954,226)			
Fund Balance						
Beginning Balance	\$ 17,736,206					
Excess/(Deficiency)	(11,954,226)					
Total Fund Balance	\$ 5,781,980					
FUND 33 - CHILD DEVELOPMENT FUND						
Revenue						
State Revenue (8600 to 8699)	\$ 1,560,871	43,260	\$ 1,604,131	\$ 878,331	55%	\$ 725,800
Local Revenue (8800 to 8899)	235,079	-	235,079	15,231	6%	219,848
Total Revenue	\$ 1,795,950	\$ 43,260	\$ 1,839,210	\$ 893,562	49%	\$ 945,648
Expenditures						
Certificated (1000 to 1999)	\$ 64,994	-	\$ 64,994	\$ 33,472	52%	\$ 31,522
Classified (2000 to 2999)	630,037	-	630,037	310,122	49%	\$ 319,915
Benefits (3000 to 3999)	393,594	-	393,594	168,236	43%	225,358
Supplies (4000 to 4999)	367,541	37,058	404,599	9,765	2%	394,834
Services (5000 to 5999)	39,718	269	39,987	4,445	11%	35,542
Capital Outlay (6000 to 6999)	119,945	5,933	125,878	20,951	17%	104,927
Other Outgo (7000 to 7999)	179,179	-	179,179	-	0%	179,179
Total Expenditures	\$ 1,795,008	\$ 43,260	\$ 1,838,268	\$ 546,991	30%	\$ 1,291,277
Total Revenue in Excess / (Deficiency) of Expenditures	\$ 942	-	\$ 942			
Fund Balance						
Beginning Balance	\$ 642,791			\$ 665,922	*	
Excess/(Deficiency)	942			942	**	
Total Fund Balance	\$ 643,733			\$ 666,864		

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FUND 41 - CAPITAL PROJECTS						
Revenue						
State Revenue (8600 to 8699)	\$ 4,554,000	-	\$ 4,554,000	\$ 4,554,000	100%	\$ -
Local Revenue (8800 to 8899)	100,000	-	100,000	72,091	72%	27,909
Total Revenue	\$ 4,654,000	\$ -	\$ 4,654,000	\$ 4,626,091	99%	\$ 27,909
Expenditures						
Services (5000 to 5999)	\$ -	-	-	-	0%	-
Capital Outlay (6000 to 6999)	4,554,000	-	4,554,000	-	0%	4,554,000
Total Expenditures	\$ 4,554,000	\$ -	\$ 4,554,000	\$ -	0%	\$ 4,554,000
Total Revenue in Excess / (Deficiency) of Expenditures						
	\$ 100,000	\$ -	\$ 100,000			
Fund Balance						
Beginning Balance	\$ -					
Excess/(Deficiency)	100,000					
Total Fund Balance	\$ 100,000					
FUND 43 - GO BOND - MEASURE B						
Revenue						
Local Revenue (8800 to 8899)	\$ 750,000	-	750,000	257,224	34%	492,776
Financing Sources (8900)	49,810,000	-	49,810,000	49,810,000	100%	-
Total Revenue	\$ 50,560,000	\$ -	\$ 50,560,000	\$ 50,067,224	99%	\$ 492,776
Expenditures						
Services (5000 to 5999)	\$ -	-	-	-	0%	-
Capital Outlay (6000 to 6999)	49,810,000	-	49,810,000	1,554	0%	49,808,446
Total Expenditures	\$ 49,810,000	\$ -	\$ 49,810,000	\$ 1,554	0%	\$ 49,808,446
Total Revenue in Excess / (Deficiency) of Expenditures						
	\$ 750,000	\$ -	\$ 750,000			
Fund Balance						
Beginning Balance	\$ -					
Excess/(Deficiency)	750,000					
Total Fund Balance	\$ 750,000					

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FUND 51 - CERTIFICATE OF PARTICIPATION (COP)

Revenue

Local Revenue (8800 to 8899)	\$ -	-	\$ -	\$ 7	0%	\$ (7)
Total Revenue	\$ -	\$ -	\$ -	\$ 7	0%	\$ (7)

Expenditures

Capital Outlay (6000 to 6999)	\$ -	-	\$ -	\$ -	0%	\$ -
Total Expenditures	\$ -	\$ -	\$ -	\$ -	0%	\$ -

Total Revenue in Excess / (Deficiency) o

Expenditures	\$ -	\$ -	\$ -	-		
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Fund Balance

Beginning Balance	\$ 935					
Excess/(Deficiency)	\$ -					
Total Fund Balance	\$ 935					

FUND 61 - SELF-INSURANCE FUND

Revenue

Local Revenue (8800 to 8899)	\$ 10,000	-	\$ 10,000	\$ 969	10%	\$ 9,031
Financing Sources (8900)	50,000	-	50,000	50,000	100%	-
Total Revenue	\$ 60,000	-	\$ 60,000	\$ 50,969	85%	\$ 9,031

Expenditures

Adopted
Budget Adjustments

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FUND 72 - STUDENT REPRESENTATIVE FEES						
Revenue						
Local Revenue (8800 to 8899)	\$ 42,000	-	\$ 42,000	\$ 34,393	82%	\$ 7,607
Total Revenue	\$ 42,000	\$ -	\$ 42,000	\$ 34,393	82%	\$ 7,607
Expenditures						
Services (5000 to 5999)	\$ 42,000	-	\$ 42,000	\$ 8,203	20%	\$ 33,797
Total Expenditures	\$ 42,000	\$ -	\$ 42,000	\$ 8,203	20%	\$ 33,797
Total Revenue in Excess / (Deficiency) of Expenditures						
	\$ -	\$ -	\$ -			
Fund Balance						
Beginning Balance	\$ 54,394					
Excess/(Deficiency)	-					
Total Fund Balance	\$ 54,394					
FUND 74 - STUDENT FINANCIAL AID FUNDS						
Revenue						
Federal Revenue (8100 to 8199)	\$ 25,317,077	-	\$ 25,317,077	\$ 10,549,319	42%	\$ 14,767,758
State Revenue (8600 to 8699)	16,760,707	-	16,760,707	13,830,208	83%	2,930,499
Total Revenue	\$ 42,077,784	\$ -	\$ 42,077,784	\$ 24,379,527	58%	\$ 17,698,257
Expenditures						
Other Outgo (7000 to 7999)	\$ 42,077,784	-	\$ 42,077,784	\$ 17,792,573	42%	\$ 24,285,211
Total Expenditures	\$ 42,077,784	\$ -	\$ 42,077,784	\$ 17,792,573	42%	\$ 24,285,211
Total Revenue in Excess / (Deficiency) of Expenditures						
	\$ -	\$ -	\$ -			
Fund Balance						
Beginning Balance	\$ (10,257)					
Excess/(Deficiency)	-					
Total Fund Balance	\$ (10,257)					

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	Adopted Budget	Adjustments	Revised Budget	YTD Activity	YTD %	Remaining Balance
FUND 81 - GENERAL OBLIGATION BOND						
Revenue						
Local Revenue (8800 to 8899)	\$ 730,000	-	\$ 730,000	\$ 230,910	32%	\$ 499,090
Total Revenue	\$ 730,000	\$ -	\$ 730,000	\$ 230,910	32%	\$ 499,090
Expenditures						
Supplies (4000 to 4999)	\$ -	-	\$ -			